


Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Peasemore Parish Council**

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance
Box 1 Balance C/Forward	11,805	11,959		
Box 2 Precept	3,500	3,500	-	
Box 3 Other income	34,674	12,795	21,879	£20,161 worth of grants received for the Playground project in 2019/20, plus £5,249 of hall and pavilion income through hire. £10,808 income through hall and pavilion hire, mainly through Covid-19 Closed business support grants in 2020/21.
Box 4 Staff costs	-	643	643	Clerk employed from November 2020
Box 5 Loan interest/ca pital	-	-	-	
Box 6 Other payments	38,020	6,830	(31,190)	£30,629 spent on playground replacement in 2019/20
Box 7 Balances Carried Forward	11,959	20,781	8,822	£7,781 already ring fenced for village hall and pavilion maintenance. Quotes for major window and roof works are currently being sought, expect another £3,000 to be needed from savings to complete works. £1,433 held for playground maintenance. Employment of Clerk will increase staff and employment costs for 2021/22 by £1,703. Balance carried forward considered to be appropriate with the hall and pavilion maintenance costs forecast and potential reduction in hire income expected for 2021/22.
Box 9 Fixed assets & long term assets	199,690	199,813	123	Bin purchase for playground.
Box 10 Total borrowing	-	-	-	

Signed: 

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